
Auction ID: 168
Name: Great Wines International California & New Jersey Locations
Dates: 06/07/08 - 07/18/08
Description: BANKRUPTCY AUCTION, IN RE: GREAT WINES INTERNATIONAL, CASE # 07-15867(RG)
Terms: HUGE INVENTORY OF WINE - This is an ONLINE SALE only, there is no live on-site bidding.
CatHeader: BIDS CLOSE ON JULY 18, 2008 AT 4:00 PM (EASTERN)
CatFooter: All bids (except the bulk bid) are placed BY THE BOTTLE, so be sure you remember that your bids will be multiplied by the quantity indicated for that lot.
PostAuction Notes: A 10% buyers premium applies to this sale. There will be a \$.20 (twenty cent) surcharge added to your per bottle bid to cover the warehouse cost of picking and loading your purchases plus a \$25.00 one-time charge per invoice. Freight cost is your responsibility, your purchases are F.O.B. CA & NJ warehouse locations.
Buyer Prem:
Tax Rate1: You MUST hold a valid liquor license to bid and you must fax a copy of that license to us at 240-201-7676 -
Tax Rate2: Questions: 561-472-6333 or info@auctionsaleinfo.com

This is a SILENT/SEALED BID AUCTION. You will not see other bids and you will not be notified if you are outbid so PLEASE be sure to make your best possible bids - Thank You.

TERMS OF SALE

A TEN PERCENT (10%) BUYERS PREMIUM APPLIES TO ALL BIDS PLACED - TEN PERCENT (10%) WILL BE ADDED TO YOUR BID AMOUNT.

All bids are times the quantity, all wine is bid on by eh bottle NOT by the case and NOT by the lot.

ALL PURCHASES MUST BE PAID FOR IN ACCORDANCE WITH THESE TERMS OF SALE. (see below for the method of payment)

HOW TO BID: ONLINE AUCTION: All bidding is done online. OR you can leave your proxy bids on our website.

TO QUALIFY TO BID:

You must submit a deposit in the amount of at least 10% of your bids to qualify to bid.

You MUST fax us a copy of your current valid liquor license, fax to us at 240-201-7676.

REMEMBER when bidding online, you STILL must tender a deposit (10% OF YOUR TOTAL BIDS) BEFORE your bids will be considered!. You can place your bids anytime but the deposit must be received in order for your bids to be considered. You may be asked for a credit card when you register online but this is ONLY to verify your identity! Bidding online is very simple, just go to the item you want to bid on, click on the picture of that item and you will be taken to the bidders screen, SIMPLE!

YOUR BIDS WILL BE ACCEPTED BY OUR SYSTEM BUT IF YOU DO NOT TENDER YOUR DEPOSIT YOUR BIDS MAY NOT BE CONSIDERED VALID!

BY PLACING A BID(S) YOU ACKNOWLEDGE AND ACCEPT THE TERMS OF SALE.

All deposits are required via Wire Transfer .

Wires must be received no later than 4:00 PM EST on the day before the auction closes.

Wire your deposit to us at: BANKATLANTIC, FT. LAUDERDALE, FLORIDA, ABA #: 2670-8376-3, CREDIT TO: CONTINENTAL AUCTION GROUP, ACCOUNT #: 63227274

Please remember to include your company name and/or bidder (user) name or number in the wire for identification - WE RECOMMEND YOU WIRE AN ODD AMOUNT SO IT CAN BE EASILY IDENTIFIED IE; \$10,012.00.

NO WARRANTIES. Every item and lot in the "Auction" is sold: (a) AS IS, WHERE IS AND WITHOUT RECOURSE", and (b) with no warranties, guarantees or representation of any kind or variety, whether expressed, written, implied or otherwise.

BALANCE OF PAYMENT: If you are a successful online bidder an invoice will be emailed to you the evening of

the auction. The balance indicated on the invoice must be received via wire transfer by 12:00 NOON on THE DAY AFTER THE AUCTION. In the event this sum is NOT received, your deposit may be subject to immediate forfeiture, without recourse of any kind and the awarded item(s) sold to another party.

REFUND: In the event the Online Bidder is not successful, the deposit amount shall be returned via the same method in which it was tendered within five business days of the auction date.

SALES TAX. Sales tax will be charged and collected by Continental Auction Group on all purchases, as required by the appropriate state and local laws. The "Bidder", where applicable, must present a sales tax exemption number and locally required documents acceptable to the state in which the items are located. To qualify for any available exemption, the Bidder must sign any form required by Continental Auction Group. Out of State purchasers will not be responsible for sales tax, as long as your trucker provides a straight bill of lading showing shipment out of state via common carrier.

ADDITION TO OR WITHDRAWAL FROM SALE. Continental Auction Group reserves the right: (a) to withdraw from the sale any item or items; (b) to add and sell any item or items not listed; (c) to group one or more items or lots into one or more selling lots; (d) to subdivide any lots into two or more selling lots; and (e) to sell any/all of items listed in bulk.

CONDITION OF ITEMS SOLD. All information is believed to be accurate, but Continental Auction Group; (a) shall not be responsible for the correct description, authenticity, genuineness of, or any defect in, any item or lot; and (b) make no warranty in connection therewith. No allowances will be made or sale set aside on account of any incorrectness, error in cataloging or any other imperfection not noted. No deduction will be allowed for damaged articles as all goods being exposed for public exhibition are sold (i) "AS IS, WHERE IS, AND WITHOUT RECOURSE": and (ii) with no warranties, guarantees or representations of any kind or variety, whether expressed, written, implied or otherwise. Your purchases are made in accordance with YOUR evaluation of the items(s) purchased.

COMPLIANCE WITH THE TERMS OF SALE. If the Bidder fails to pay in full any amount owed in connection with a successful bid at the Auction within the designated time period, Continental Auction Group, in addition to all other remedies allowed by law, may retain all monies received as a deposit or otherwise liquidated damages. All items or lots not paid for within the time specified herein may be resold by Continental Auction Group at public or private sale without further notice. Any resulting deficiency, together with all expenses and costs of re-sale, will be the responsibility of the Bidder. The failure or default by the Bidder to comply fully with the terms and conditions herein will be treated as an immediate breach and any deposit or other payment that may have been made may be retained by Continental Auction Group and applied toward any deficit or additional costs or charges as incurred to effect the resale of that item or lot at private or public sale. There shall be no further notice required to the Bidder once a default has occurred. The Bidder shall be liable for all costs incurred, plus any deficit arising, from the Bidder's default.

PERSONAL AND PROPERTY RISK. Persons attending the sale, or otherwise in attendance during the sale, exhibition, or removal of any item or lot assume all risks of damage of or loss to person and property and specifically release and indemnify Continental Auction Group from liability therefore. Neither Continental Auction Group the Seller nor any of their respective principals, officers, directors, employees or agents, shall be liable by reason of any defect in or condition of the premises in which the sale is held.

SPECIAL CHARGES: There is a \$.20 (twenty cent) surcharge on each bottle you buy to cover the cost of picking and loading PLUS a \$25.00 "invoice charge" - Please Note: these are warehouse charges that we are passing on and are not negotiable To Recap: \$.20 cents per bottle will be added to your (per bottle) bid and a one-time \$25.00 charge will be added as well.

REMOVAL: The inventory is located in specialized warehouses and will be shipped to you. You may send your own trucks or you may ship via common carrier but the cost of shipping is yours. Picking and loading IS included but shipping (transportation) is NOT included in the surcharge, all sales are F.O.B. the warehouse(s). The successful bidders will be introduced to the warehouse operators and you may make arrangements directly with them or we will act as your intermediary Your purchases will be available for removal as indicated on your final invoice. All items must be removed within 7 business days following the conclusion of the sale.

The successful bidder(s) shall be responsible for removal of all won lots from the auction site.

All bids are made BY THE BOTTLE.

Continental Auction Group - Office: 561-472-6333 Fax: 240-201-7676 - Email: info@auctionsaleinfo.com